

**Kotak Mahindra Prime Limited**

Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051

CIN: U67200MH1996PLC097730

Website: www.kotak.com Telephone: 91 22 61660000

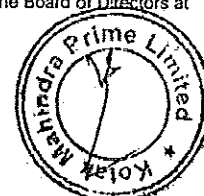
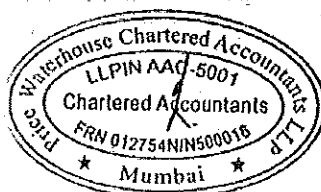
**Statement of Unaudited Assets and Liabilities as at September 30, 2018**

(Rs. In lakhs)

Sr. No.	Particulars	As at September 30, 2018 (Unaudited)
	<b>ASSETS</b>	
1	<b>Non-Current Assets</b>	
a	Property, plant and equipment	2,790.32
b	Other intangible assets	118.45
c	Financial Assets	
	i. Investments	156,285.70
	ii. Loans	1,483,490.17
	iii. Others	63.95
d	Income tax assets (net)	2,246.09
e	Other non-current assets	65.52
	<b>Total non-current assets</b>	<b>1,645,060.20</b>
2	<b>Current assets</b>	
a	Financial assets	
	i. Investments	12,422.85
	ii. Trade receivables	6.40
	iii. Cash and cash equivalents	13,240.87
	iv. Bank balances other than (iii) above	81,941.84
	v. Loans	1,497,862.86
	vi. Others	384.18
b	Other current assets	3,527.28
	<b>Total current assets</b>	<b>1,609,386.28</b>
	<b>Total assets</b>	<b>3,254,446.48</b>
	<b>EQUITY AND LIABILITIES</b>	
	<b>Equity</b>	
a	Equity share capital	349.52
b	Other Equity	601,125.54
	<b>Total Equity</b>	<b>601,475.06</b>
	<b>LIABILITIES</b>	
1	<b>Non-current liabilities</b>	
a	Financial liabilities	
	i. Borrowings	955,119.09
	ii. Other financial liabilities	2,487.34
b	Provisions	392.08
c	Deferred tax liabilities (net)	14,510.66
d	Other non-current liabilities	51.13
	<b>Total non-current liabilities</b>	<b>972,560.30</b>
2	<b>Current liabilities</b>	
a	Financial liabilities	
	i. Borrowings	747,802.83
	ii. Trade payables	
	- total outstanding dues of micro enterprises and small enterprises	
	- total outstanding dues of creditors other than micro enterprises and small enterprises	31,019.07
	iii. Other financial liabilities	894,537.88
b	Other current liabilities	3,038.75
c	Provisions	258.98
d	Current tax liabilities (net)	3,763.61
	<b>Total current liabilities</b>	<b>1,680,411.12</b>
	<b>Total liabilities</b>	<b>2,652,971.42</b>
	<b>Total equity and liabilities</b>	<b>3,254,446.48</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 13th December, 2018.



- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2018 with effective transition date of 1 April 2017 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ("RBI") and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP').

Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017. Comparative previous period as presented in these financial results has been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company effective from 1 April 2018 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

- 3 In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the half year ended 30 September 2018 has been carried out by the Statutory Auditors.

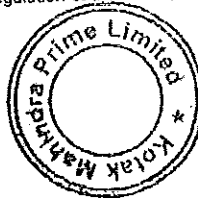
As permitted under circular no CIR/MD/DF1/69/2016 dated 10 August 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results and Balance sheet for the previous year ended 31 March 2018 and Balance sheet for the corresponding half year ended 30 September 2017. Further, the financial results for the half year ended 30 September 2017 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the half year ended 30 September 2017 provide a true and fair view of the Company's affairs.

- 4 In accordance with para 32 of Ind AS 101 - First time Adoption of Indian Accounting Standards, profit reconciliation between the figures previously reported under previous GAAP and as per Ind AS is presented below:

Particulars	Half year ended Sept 30, 2017	
	Unaudited	(Refer note 3)
Net Profit after tax as reported under previous GAAP		28,197.71
Add/(Less) Adjustments		(695.51)
A. On adoption of Effective Interest Rate (EIR) for amortisation of income and expense - financial assets		195.23
B. On adoption of EIR for amortisation of expenses - financial liabilities		692.13
C. On account of measuring effect of expected credit loss		(0.69)
D. Other adjustments		240.78
E. Deferred Tax		
Net profit after tax as per Ind AS		28,629.65
Other comprehensive income, net of income tax		(302.18)
Total comprehensive income for the period		28,327.47

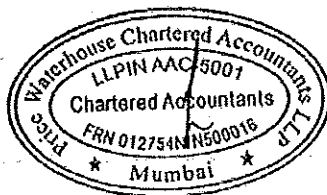
- 5 The above results are filed with BSE Limited under Regulation of the SEBI (Listing and Other Disclosure Requirements), 2015.

Place: Mumbai  
Date: 13th December, 2018



For Kotak Mahindra Prime Limited

Vyomesh Kapasi  
Managing Director



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 Statement of Unaudited Financial Results for the half year ended September 30, 2018

(Rs. In lakhs)

Particulars	Half year ended	
	September 30, 2018	September 30, 2017
	Unaudited	Unaudited (Refer note 3)
I Revenue from operations	150,911.35	141,759.66
II Other Income	7,271.55	7,410.60
III Total Income (I+II)	158,182.91	149,170.46
IV Expenses	4,707.03	4,362.62
Employee benefits expense	95,084.23	88,837.79
Finance costs	179.41	139.69
Depreciation and amortization expense	2,758.48	1,720.92
Provision for expected credit losses	11,734.91	10,730.10
Other expenses	114,464.66	105,791.12
Total expenses (IV)	43,718.85	43,379.35
V Profit/(loss) before exceptional items and tax (III-IV)	43,718.85	43,379.35
VI Exceptional items		
VII Profit/(loss) before tax (V-VI)		
VIII Tax expense:	16,367.00	18,716.00
(1) Current tax	(938.85)	(1,596.30)
(2) Deferred tax	15,428.15	14,749.70
Total tax expense	28,290.70	28,629.65
IX Profit/(loss) for the period (VII-VIII)		
X Other Comprehensive Income	4.39	(12.55)
A (i) Items that will not be reclassified to profit or loss	124.35	130.28
(ii) Income tax relating to items that will not be reclassified to profit or loss		
B (i) Items that will be reclassified to profit or loss	(972.70)	(641.96)
(ii) Income tax relating to items that will be reclassified to profit or loss	339.90	222.17
Other comprehensive income for the year, net of tax	(504.96)	(302.18)
XI Total Comprehensive Income for the period (IX+X)	27,786.64	28,327.47
XII Paid-up equity share capital (face value of Rs. 10 per share)	349.52	349.52
XV Earnings per equity share (not annualised):	809.42	819.11
(1) Basic	809.42	819.11
(2) Diluted		

See accompanying note to the financial results

For Kotak Mahindra Prime Limited

*Vyomesh Kapas*  
 Vyomesh Kapas  
 Managing Director



Place: Mumbai  
 Date: 13th December, 2018

